



ROLTA INCUBATION CENTER

MAULANA AZAD

NATIONAL INSTITUTE OF TECHNOLOGY BHOPAL

Invitation for Startups

Applications are invited from aspiring students having novel and commercially viable ideas to set up their units in the Rolta Incubation Center of the Institute. On the basis of the potentiality of the proposal, the selected entities will be categorised as funded or self financed.

Eligibility

- Individual student/student team from MANIT
- Alumni graduated after 2016 from MANIT

Facilities Available

- Furnished/Semi-furnished/Unfurnished space as per the requirement of the entity
- Internet, electricity, and water facility
- Hostel facility, if available
- Laboratory and workshop facilities, if available
- Library facility
- Mentoring support

The above facilities will be available on payment basis as per the Institute rules

Funding and Duration

- Seed fund of INR 50,000/- to a maximum of 10 nos. of selected startups registered at Rolta Center for consumables. Other selected startups may be accommodated as self-financed entities.
- Additional funding support may be available as per the choice of Funding Agencies
- Facilitation of bank loan
- Duration: One year (can be extended for another year, without funding, on approval)

Expected Deliverables

- Working prototypes/products/models/services
- Patents and copyrights
- The successful entities should be converted into registered firms

Procedure

- Each applicant has to make a Business Plan presentation in front of the Selection Committee
- Each selected startup has to sign an agreement with the MANIT Rolta Incubation Center

How to Apply

Apply in the suggested format available on the Institute Website (<http://www.manit.ac.in/content/rolta-innovation-and-incubation-centre>) and send the hard copy by post to the chairman, as well as soft copy to manitrolta@gmail.com latest by 27th Feb 2021.

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