



मौलाना आज़ाद राष्ट्रीय प्रौद्योगिकी संस्थान भोपाल

(शिक्षा मंत्रालय, भारत सरकार के अधीन राष्ट्रीय महत्व का संस्थान)

Maulana Azad National Institute of Technology Bhopal

(An Institution of National Importance under Ministry of Education, Govt. of India)

No. MANIT/F&A/GIS/2026/1

Date: 20.08.2026

Notice

Subject: VI Year Renewal of Group Insurance Scheme for Regular Employees of MANIT who are not covered under the Central Government Employees Group Insurance Scheme, 1980 – Reg.

With reference to the subject cited above, it is informed that the Institute implemented a contributory Group Insurance Scheme (GIS) with LIC in 2021 and subsequently with SBI Life in the years 2022, 2023, 2024 and 2025, with a sum insured of Rs. 15 lakhs, for regular employees of the Institute who are not covered under the Central Government Employees Group Insurance Scheme, 1980. The Institute has also negotiated with SBI Life from time to time to obtain the maximum possible discount on the annual premium.

Keeping in view the continuous demand from the employees for enhancement of the sum insured under the Group Insurance Scheme, the Institute proposed to enhance the existing sum insured **from Rs. 15 lakhs to Rs. 50 lakhs**. Accordingly, a proposal for coverage of **Rs. 50 lakhs** per employee were obtained from SBI Life Insurance Company Ltd. SBI Life has offered the said enhanced coverage at a discounted premium, based on the age-wise premium criteria of the employees. The revised premium payable by the employees shall accordingly be applicable from the date of renewal of the GIS scheme.

The employees who had opted for GIS in the previous year need not fill any fresh form for renewal. Their GIS coverage will be automatically renewed for a sum insured of **Rs. 50 lakhs**, with the revised discounted monthly premium applicable as per their existing age criteria. However, employees who do not wish to continue under the GIS scheme may apply for discontinuation by submitting the enclosed prescribed form.

Employees who have not opted for GIS in the previous year and now wish to join the scheme may apply for enrolment by submitting the prescribed undertaking on or before 18th September 2026.

To,

All Concerned Regular Employees

[Signature]
20/08

Registrar

Copy to:-

1. All Deans/All HoDs/Chairman, Centers.
2. All Section In charge.
3. PA to Director for kind information.
4. PA to Registrar for kind information.

पता : मैनिट, लिंक रोड क्र. 3, माता मंदिर के पास, भोपाल - 462003 (म.प्र.) भारत

Address: MANIT, Link Road No. 3, Near Mata Mandir, Bhopal - 462003 (M.P.) INDIA

फोन/ Phone: +91-755-4051000, 4052000 फैक्स/Fax: +91-755-2670562 वेब./Web.: <http://www.manit.ac.in>

Date:-.....

Undertaking For Group Insurance Scheme: Joining/Leaving

To.
Accounts Section
EDP Room
MANIT Bhopal

Sir,

I _____ having employee ID
No. _____ working in the Department/Section
_____ on the post of _____ and my Date of Birth
is _____ have read and understood the Group Insurance Scheme as mentioned and
i would like to **join/leave** the GIS scheme.

I, hereby authorized salary section **to deduct/not to deduct** monthly premium as applicable from my
monthly salary, in lieu of Group Insurance Scheme.

Shri/Smt. _____ is nominee of my assured amount.

Name :-.....

Signature:-.....

Designation:-.....

Mobile:-

.....

Note:- Please strike out, in case of joining or leaving the GIS scheme.

Age Wise Monthly Premium Comparison for Rs. 15 lacks Insurance & Rs.50 lacks Insurance

Employee Age	₹15 Lakh Insurance – Monthly Premium	₹50 Lakh Insurance – Monthly Premium	Difference / Month
29	118	929	811
33	130	944	814
34	134	954	820
35	140	959	819
36	146	969	823
38	162	988	826
39	171	998	827
40	181	1013	831
41	193	1028	834
42	207	1047	841
43	221	1067	846
44	239	1087	848
45	260	1116	857
46	283	1146	862
47	310	1180	870
48	342	1224	882
49	379	1269	889
50	420	1323	902
51	466	1387	920
52	516	1450	934
53	571	1519	948
54	627	1598	971
55	686	1672	986
56	746	1750	1004
57	808	1834	1026
58	872	1918	1046
59	935	2001	1066
60	1003	2085	1082
61	1072	2178	1106