

बृज नन्दन प्रसाद

Brij Nandan Prasad

संयुक्त सचिव

Joint Secretary

Tel. : 91-11-23340468



सत्यमेव जयते

भारत सरकार
जनजातीय कार्य मंत्रालय
जीवन तारा बिल्डिंग, संसद मार्ग,
नई दिल्ली - 110001
Government of India,
Ministry of Tribal Affairs,
Jeevan Tara Building, Parliament Street,
New Delhi-110 001

D.O. No. 03/01/2022-Livelihood

Date: 30/04/2024

Dear Sir/Madam,

It gives me immense pleasure in informing you that Ministry of Tribal Affairs, Government of India has recently launched a scheme of "Venture Capital Fund for Scheduled Tribes (VCF-ST)" with the objective of promoting entrepreneurship among the Scheduled Tribes (ST) through provision of concessional finance and support the innovations through Technology Business Incubators (TBIs). The scheme is being implemented by M/s IFCI Venture Capital Funds Ltd on behalf of Ministry of Tribal Affairs on the lines similar to that of the scheme of Venture Capital Fund for Scheduled Caste (VCF-SC) of Ministry of Social Justice and Empowerment, Govt of India.

2. The esteemed educational institutions may play a crucial role in nurturing talent and fostering innovation among the youth of the country. This scheme provides excellent opportunity for the students for these institutions, especially those belonging to Scheduled Tribes, to unleash their entrepreneurial potential and convert their innovative ideas into successful Start-Ups.

3. Under the VCF-ST scheme, Technology Business Incubators (TBIs) at IITs, NITs, and other reputed institutions universities can identify promising and innovative ideas for incubation funding. The selected projects will be financially supported to cover the cost of carrying out the innovation project, with a ceiling of Rs. 10 lakhs per year for a period of three years, aggregating to Rs. 30 lakhs. Additionally, new companies that have at least 51% shareholding by first-time Scheduled Tribes entrepreneurs, engaged in technology-oriented innovative projects with the support of incubation centers at IITs, NITs, Premier Business Schools, Universities, Institutions, Medical Colleges, NSTEDB under the Department of Science & Technology (DST), or supported by corporates, are also eligible to avail the benefits under this scheme. A copy of the scheme guidelines may be accessed at <https://t.ly/18uAf>.

4. I would therefore request you to give the scheme of "Venture Capital Fund for Scheduled Tribes (VCF-ST)", a wider publicity so that the Scheduled Tribes students and researchers in your institute could take maximum advantage of the scheme. This would enable them to play a pivotal role in promoting entrepreneurship and creating a positive impact on the society by way of establishing successful ventures for the growth and development of our nation.

Warm Regards,

Yours sincerely,

(Brij Nandan Prasad)

To,

(As per instructions)

To.

1. **Director, Indian Institute of Technology (IIT)** (IIT Kharagpur, IIT Bombay, IIT Madras, IIT Kanpur, IIT Delhi, IIT Guwahati, IIT Roorkee, IIT Ropar, IIT Bhubaneswar, IIT Gandhinagar, IIT Hyderabad, IIT Jodhpur, IIT Patna, IIT Indore, IIT Mandi, IIT Varanasi, IIT Palakkad, IIT Tirupati, IIT Dhanbad, IIT Bhilai, IIT Dharwad, IIT Jammu, IIT Goa)
2. **Director, National Institute of Technology (NIT)**, (NIT Warangal, NIT Bhopal, NIT Nagpur, NIT Durgapur, NIT Jamshedpur, NIT Karnataka, NIT Srinagar, NIT Allahabad, NIT Surat, NIT Calicut, NIT Rourkela, NIT Jaipur, NIT Kurukshetra, NIT Tiruchirappalli, NIT Silchar, NIT Hamirpur, NIT Jalandhar, NIT Patna, NIT Raipur, NIT Agartala, NIT Arunachal Pradesh, NIT Delhi, NIT Goa, NIT Manipur, NIT Meghalaya, NIT Mizoram, NIT Nagaland, NIT Puducherry, NIT Sikkim, NIT Uttarakhand, NIT Andhra Pradesh)
3. **The Chairman, All India Council for Technical Education (AICTE)**, New Delhi, with requests to the dissemination of this information to approved central universities, Deemed to be University (Govt.), Deemed University (Govt.), Government Universities, and State Government universities.
4. **The Chairman, University Grants Commission (UGC)** with requests to the dissemination of this information to approved central universities, deemed to be University (Govt.), Deemed University (Govt.), Government Universities, and State Government universities.
5. **Director General, Council of Scientific and Industrial Research (CSIR) and Secretary DSIR**, with requests to the dissemination of this information to CSIR Laboratories/Institutes.
6. **The Secretary of Defence Research and Development and Chairman of Defence Research and Development Organisation (DRDO)**, with requests to the dissemination of this information to approved/affiliated Laboratory & Establishments.